PAYMENT POLICY

PIEDMONT PARK TENANTS

EFFECTIVE IMMEDIATELY

SINCE IT HAS BECOME AN ON GOING ISSUE WITH TENANT'S NOT PAYING THEIR RENT ON TIME A NEW RENT POLICY HAS BEEN PUT INTO PLACE:

EFFECTIVE IMMEDIATELY WITH NO EXCEPTIONS

COURT PAPER'S WILL BE FILED ON ALL ACCOUNTS WITH PASS DUE OR CURRENT RENT AMOUNTS FOLLOWING THE 14 DAY LATE FEE NOTICE WHICH IS THE 6^{TH} OF EVERY MONTH.

THERE WILL BE NO EXCEPTIONS TO THIS RULE.

RENT IS DUE ON THE FIRST OF EVERY MONTH AND IS LATE AFTER THE FIFTH OF EACH MONTH. RENT MUST IN THE OFFICE OR DROP BOX BY THE 5TH, IF THE FIFTH FALLS ON THE WEEKEND, YOU HAVE THE OPTION OF PAYING BEFORE THE WEEKEND OR USING THE DROP BOX. AT YOUR DISCRETION CHOOSING NOT TO USE THE DROP BOX, WILL NOT CHANGE THE ADDING OF LATE OR COURT FEE'S.

ALL MONEY SUBMITTED TO THE RENT OFFICE ON ACCOUNTS WITH OLD BALANCES WILL BE APPLIED TO YOUR ACCOUNT, HOWEVER IF YOUR ACCOUNT IS AT A ZERO BALANCE BY THE COURT FILING DATE YOU WILL RECEIVE COURT PAPERS ON CURRENT BALANCE.

CHARGES WILL BE ADDED TO ANY BALANCE'S NOT PAY BEFORE THE 6TH OF EACH MONTH NO EXCEPTIONS. THE MANAGEMENT OFFICE WILL KNOW LONGER SET APPOINTMENT'S TO DUSCUSS UNPAID RENTS.

IF YOU ARE UNABLE TO PAY YOUR RENT BY THE SCHEDULED DEADLINE'S, GOING FORWARD ALL FEE'S WILL BE ADDED.

LATE FEE'S ARE \$15.00

COURT FEE'S \$126.00

WRIT'S (PADLOCKS) \$55.00

IF YOU HAVE ANY QUESTIONS REGARDING THESE IMMEDIATE CHANGES YOU CAN CONTACT THE MANAGEMENT STAFF AT 336-917-6218 OR 336-917-6217. THANKS

SINCERELY,

BONITA SPEAS

SR PROPERTY MANAGER @ PIEDMONT PARK & OAKS @ TENTH SITES